Scott II-27—58,000—1-11-46.

Public works (1947) Department.

M/s SERIES.

O. NO. 2361

2361

Dated 5.8.47

[Despatch Abstract.]

Elecy Mangalore Electric Licence -

Accounts for 1945-46 - Recorded with remarks,

Form No. 33a.

THE MANGALORE ELECTRIC SUPPLY CO., LTD.

anaging Agents :
STEEL & CO., LTD.

POST BOX NO. 55.
14, OLD COURT HOUSE STREET,

GRAMS "LAPIZANDO, CALCUTTA."
Phone No. Calcutta 146 (3 Lines)

Calcutta, 27th Dec. *1946*

Ref. No. MAN.A/c.74/68. REGD.
ENCLO.

The Secretary to the Government of
Madras,
Public Works & Labour Department,
Madras.

Dear Sir,

We enclose in triplicate, the Statutory Statements of Account of this Company for the year ended 31st March 1946, in accordance with Section II of the Indian Electricity Act 1910, together with a covering letter (in original) from the Auditors, Messrs. Lovelock & Lewes.

Three copies of the Annual Report & Accounts and Form IX are also enclosed.

Yours faithfully,
OCTAVIUS STEEL & CO.LTD.

DIRECTOR.
MANAGING AGENTS.

PW.

TELEGRAPHIC ADDRESS:- "VELOX" CALCUTTA
EPHONE No 750 (2 LINES).
BENTLEY'S CODE.

LOVELOCK & LEWES.
CHARTERED ACCOUNTANTS.

REGISTERED ACCOUNTANTS UNDER THE INDIAN COMPANIES ACTS.

1, Lyons Range,
Calcutta.

27th December 1946.

The Secretary to the Government of Madras,
Public Works & Labour Department,
M a d r a s.

Dear Sir,

In accordance with the Madras Government Order No. 324 of 3rd February 1944, we have examined the Statement of Share Capital Appropriation and Forms numbered II, III, IV, V, VI, VII and VIII, which relate to the accounts of the Mangalore Electric Supply Co. Ltd., with the books and vouchers for the year ended 31st March 1946.

SERVICE CONNECTIONS.

The expenditure chargeable to consumers on this account has been debited to the Revenue Account in accordance with the instructions contained in Circular G.O. No. 2732W dated 13th December 1934. In the Accounts published to the Shareholders, this expenditure has been capitalised. Depreciation written off expenditure on Service Connections is calculated on the capitalised expenditure shown in the Accounts published to the Shareholders.

For your information we enclose a copy of the Accounts of the Mangalore Electric Supply Co. Ld. for the year ended 31st March 1946.

Subject to the above remarks, we find that the Accounts have been properly maintained in the Forms referred to in Rule 36(3) of the Indian Electricity Rules of 1937, and we are satisfied that only those items which properly belong to the Capital Account have been debited thereto, and nothing has been charged to the Revenue Account which may be properly debited to Capital Account.

Yours faithfully,
Lovelock Lewes

Form of Accounts prescribed under

[See Section I

MAN

The MANGALORE ELE

For the

No. I.—Statement of Share Capital appropriated for the purposes of

Description of Capital.	Authorised by	No. of shares subscribed.	Nominal amount of share
1.00,000 Shares of Rs. 10/- each	Memorandum of Association	56,000	Rs. 10/-

No. II.—Statement of Loan Capital appropriated for the purposes of th

Description of Loan.	Amounts Borrowe		
	At per cent.	At per cent.	At per
First Mortgage Debentures	5%		

In terms of our letter of even date.

Lovelock & Lewes

Chartered Accountants.
Registered Accountants

Calcutta,
24th December 1946

PW.

e Indian Electricity Act, 1910, for Companies.

THE ACT AND RULE 36 (3).]

ORE

ELECTRIC LICENCE.

IC SUPPLY

Company, Limited,

ar ending 31st MARCH 1946.

undertaking authorised by the above mentioned licence at the end of the year.

ed up per share.	Total paid-up.	Subscribed not paid-up.	Remaining unallotted.	Total amount authorised.
s. 10/-	Rs.5,60,000/-	Nil	44,000	Rs. 10,00,000/-

undertaking authorised by the above mentioned licence at the end of the year.

cent.	Total.	Remaining borrowing powers.	Total amount of borrowing powers.	
	Rs.2,75,000/-		Rs.2,75,000/-	Authorised by G.O. No. Mis. 2825 D/.28.12.34.

For & on behalf of
THE MANGALORE ELECTRIC SUPPLY COMPANY LTD.
OCTAVIUS STEEL & CO.LTD.

DIRECTOR.
MANAGING AGENTS.

NUE ACCOUNT.

y 31ST MARCH 19 46.

1.	By sale of energy for lighting purposes	151286-11- 3	
2.	By sale of energy for power purposes	98790- 1- 9	
3.	By sale of energy under special contracts		
4.	By public lighting	15915- 6- 0	
	By Bazar Lighting	18727- 7-10	
	By Public Lamps Maintenance Charges recovered	8233-14- 0	
5.	By rental of meters and other apparatus on consumers' premises	10965- 8- 0	
6.	By rental of service lines		
7.	By transfer fees	10- 0- 0	
8.	By service connections	1235- 1- 6	
9.	By miscellaneous receipts from consumers	1212- 8- 3	
10.	By sundry sales and contracts	.....	306376-10- 7
11.	By other items (to be specified)		

- 2

10- 8
10- 0
- 9- 9

Carried over.

306376-10- 7

Dr.

	A.—Generation.		
1.	To fuel	66643- 5- 9	
2.	To oil, waste, water and engine-room stores	13679-13- 0	
3.	To proportion of salaries of engineers, superintendents and officers	2251- 8- 7	
4.	To wages	8648- 8- 3	
5.	To repairs and maintenance as follows :—		
	Buildings	28- 4- 8	
	Plant	4872- 4- 7	
	Proportion of provident fund contributions	842- 5- 4	
	Proportion of Resident Engineer's commission	1001- 8- 0	97967-1
	To special items (to be specified)		
	B.—Distribution.		
	proportion of salaries of engineers, superintendents and officers	2251- 8- 7	
	wages	3186-12- 1	
	o repairs, maintenance and renewals of mains	2442- 6-11	
	To repairs, maintenance and renewals of transformers, etc. ...	642-15- 9	
	To repairs, maintenance and renewals of meters, switches, cut-outs and other apparatus on consumers' premises ...	2205- 9- 0	
	To repairs and maintenance of station lighting	122-14- 8	
	To repairs and maintenance of house services	933-15- 1	
8.	To repairs and maintenance of fans and motors		
o.	To repairs and maintenance of instruments and tools	211-10- 1	
10.	To proportion of provident fund contributions	421- 2- 8	
11.	To proportion of Resident Engineer's commission	1001- 8- 0	
12.	To proportion of motor car maintenance	1052-13- 2	14473-
	C.—Public Lamps.		
1.	To attendance and repairs	4824- 4-10	
2.	To renewals etc.	2409- 2- 1	7233-
	D—Rents, rates and taxes.		
1.	To rents payable		3318-
2.	To rates and taxes		17590-
3.	To Electricity Duty		
	Carried over.		140583

No. III.—A

For the year ending

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to 31st March 1946.
1. To preliminary expenses (to be specified) :—			
2. To lands including law charges incidental to acquisition	11289- 6- 6		11289- 6-
3. To buildings	153924-10- 0		153924-10-
4. To plant	239155-12- 8		239155-12-
5. To mains	274492- 2- 6		274492- 2-
6. To service connections	25681- 7- 1	213-11- 7	25895- 2-
7. To transformers, etc.	47712- 6- 8		47712- 6-
8. To met nd fees for certifying under the Act	43177- 4- 0	232-15- 0	43410- 3-
9. To ores	8640-11- 3	35--7- 6	8676- 2-
10. items (to be specified) :—			
c lamps	18503- 3- 8		18503- 3-
se and fixed tools	12800- 6- 9	137- 1- 4	12937- 8-
rniture and fittings	2930- 6- 0		2930- 6-
tor car and cycles	8804- 8- 0		8804- 8-
Motor and Auxiliary Gear on hire ...	2002-14- 0		2002-14-
Mains- Street Lighting Extensions	21997- 9-10		21997- 9-1
Total expenditure ...	871112-12-11	619- 3- 5	871732- 0-
To balance of Capital Account			
			871732- 0-

In terms of our letter of even date.

Lovelock & Lewes

Chartered Accountants
Registered Accountants

Calcutta,
24th December 1946

PW.

ITAL ACCOUNT.

31ST MARCH 1946.

Cr.

	Receipts up to end of previous year.	Received during the year.	Total receipts to 31st March 1946.
By ordinary shares of Rs.10/- each.fully paid in cash	5,60,000/-		5,60,000/-
Ditto			
By preference shares of...			
By debenture stock			
By 1st mortgages and bonds	2,75,000/-		2,75,000/-
By amounts received in anticipation of calls ...			
By other receipts (to be specified)			
By Forfeited Shares	75/-		75/-
			835075- 0- 0
By Balance			36657- 0- 4
			871732- 0- 4

For & on behalf of
THE MANGALORE ELECTRIC SUPPLY CO.LTD.
OCTAVIUS STEEL & CO.LTD.

DIRECTOR.
MANAGING AGENTS.

	Brought Forward.		140583-
	E.—Management Expenses.		
1.	To Directors' remuneration	1504- 0- 0	
2.	To Managing Agents' commission	4983- 3- 0	
3.	To Managing Agents' allowance	9000- 0- 0	
4.	To share of Managing Agents' technical staff salaries ...	3841- 4- 0	
5.	To general establishment charges	11270-13- 1	
6.	To proportion of salaries of Engineers, superintendents & officers...	3002- 2- 3	
7.	To Auditors of Company	300- 0- 0	
8.	To Auditor appointed under the provisions of the Act ...	50- 0- 0	
	To proportion of motor car maintenance	350-15- 1	34302-
	F.—Law Charges.		
	Law expenses		584
	G.—Depreciation.		
	depreciation in respect of leasehold works		
	depreciation in respect of buildings	3956- 2- 6	
	depreciation on plant	14364-14- 3	
	depreciation on mains	6862- 4- 9	
	depreciation on transformers, etc.	3578- 7- 0	
	To depreciation on meters	3238- 9- 0	
	To depreciation on general stores	647-12- 6	
	To depreciation in respect of any other items, to be specified		
	Depreciation on house services	3468-12- 3	
	Depreciation on public lamps	462- 9- 3	
	Depreciation on loose & fixed tools	370- 5- 3	
	Depreciation on furniture & fittings		
	Depreciation on motor car & cycles	100- 0- 0	
	Depreciation on spare gear	264- 9- 2	
	Depreciation on Motors Auxiliary Gear on hire	150- 3- 6	
	Depreciation on Mains - Street Lighting Extensions	549-15- 0	38014-
	H.—Special Charges.		
	special items (to be specified)		
	Insurance	2626-15- 6	
	Service Connections	1100- 2- 3	
	Inspection fees	495- 0- 0	
	War Risk Insurance	927- 4- 0	5149-
	Total expenditure		218634-
	Balance carried to net revenue		87742-
			306376-

9- 9	**Brought Forward.**	306376-10- 7

8- 5

For & on behalf of
THE MANGALORE ELECTRIC SUPPLY CO.LTD.
OCTAVIUS STEEL & CO.LTD.

DIRECTOR.
MANAGING AGENTS.

5- 9

9- 4
1- 3

In terms of our letter of even date.

Lovelock Lewes
Chartered Accountants
Registered Accountants

0- 7

Calcutta,
24 December 1946

306376-10- 7

Dr. V.—NET REVEN

	To Balance from Last Account :—	97833- 2- 4
1.	To interest on debentures accrued due to date	13750- 0- 0
2.	To interest on mortgages and bonds accrued due to date	
3.	To interest on temporary loans accrued due to date	
	Provision for Deferred Machinery Repairs	15000- 0- 0
4.	To ~~dividend on preference shares~~	
	To income tax on investment income	1337- 7- 6
5.	To income tax and super-tax paid	
	To interest on Security Deposits	1165- 8- 0
6.	To balance applicable on Dividend or ordinary stock or shares	
	To Reserve for Income Tax & Super Tax 1946-47	32000- 0- 0
	To Debenture Trustees Fees	225- 0- 0
		161311- 1-10

Dr. VI.—RESERVE

1.	Amount paid out (items to be specified) for Income Tax & Super Tax for 1945-46	15959- 7- 0
2.	Amount of balance to next Account	32135- 7- 0
		48094-14- 0

Dr. VII.—DEPRECIA

To balance	417258- 6-11

Only the depreciation provided on the Assets included in Statement No. III has been carried to the credit of this account. The value of Spare Gear has been included in the General Balance Sheet after deduction of Rs. 264-9-2 depreciation charged in Revenue Account.

In terms of our letter of even date.

Lovelock Lewes

Chartered Accountants.
Registered Accountants.

Calcutta, 24th December 1946

417258- 6-11

UE ACCOUNT. Cr.

. By balance from last account			
ess Dividend paid			
y Amount carried to Reserve Fund ...			
. By balance brought from revenue account (No. IV)		87742- 1- 3	
By sundry sales		98- 2- 0	
. By interest on investment		4440- 5- 2	
By Interest		140-13- 0	
By Bad Debts recovered		12- 3- 0	92433- 8- 5
By balance carried to General Balance Sheet			68877- 9- 5
			161311- 1-10

ACCOUNT. Cr.

. By balance brought from last account			16094-14- 0
. By amount brought from net revenue account			32000- 0- 0
. By interest on amount invested			
Description of investments to be specified)			
			48094-14- 0

ON ACCOUNT. Cr.

. By balance from last account			379508- 7- 8
. By interest on investments			
. By amount brought from revenue account (see No. W—G) ...	38014- 8- 5		
Less	264- 9- 2 ...		37749-15- 3
Description of investments to be specified)			
			417258- 6-11

For & on behalf of
THE MANGALORE ELECTRIC SUPPLY CO. LTD.
OCTAVIUS STEEL & CO.LTD.

DIRECTOR.
MANAGING AGENTS.

Dr. 15

LIABILITIES.

1.	To capital account : amount received as per Account No. III	
2.	To sundry creditors due on construction of plant and machinery, fuel, stores, etc.	
3.	To sundry creditors for expenses	
4.	To net revenue account : balance at credit thereof	
5.	To reserve fund account : balance at credit thereof	
6.	To depreciation provided	
7.	To special items (to be specified)	
8.	To Consumers' Security Deposits	
9.	To interest on Security Deposits	
10.	To Temporary Deposits	
	To Reserve for Taxation	
	To Rental of Service Lines (In adjustment of G.O.No.2693 D/- 28.9.44)	Rs.385- 0- 0
		" 272- 0- 0
	To Rental of Machinery (-do- -do-)	Rs. 15- 0- 0
		" 50- 0- 0

In terms of our letter of even date.

Lovelock & Lewes

Chartered Accountants.
Registered Accountants

Calcutta,
24th December 1946

	TOTAL ...	136880

PW.

	ASSETS.	
35075- 0- 0	By capital account: amount expended for works as per accoo. III ...	871732- 0- 4
4580- 8- 7	By stores on hand	47232- 3-10
34773- 5- 1	By spare gear	10318- 6- 9
	By sundry debtors	29394-10- 9
	By preliminary expenses awaiting adjustment	55585-12- 0
7258- 6-11	By securities as held (cost price)	166418-12- 0
	By special items (to be specified)Interest accrued on estments ...	1270-13- 0
3093- 8- 9	By cash at Bankers	105300- 3-10
1169-12- 0	By cash on hand	2085- 5- 5
	By advance payments	608-13- 6
	By Delopment Expenses	3335- 4-10
135- 7- 0	By Expenditure of Debenture Issue	6648- 0- 8
	By Nett Revenue Account Balance of debit thof	68877- 9- 5

Details of Investments at cost:-

57- 0- 0	5 Reserve Bank of India Shares of Rs. 100/- each fully paid	Rs. 500- 0- 0
55- 0- 0	3% Government Loan (1949/52) for Rs. 50,000/-	" 50,481- 4- 0
	3% Victory Loan (1959/61) for Rs. 50,000/-	" 50,000- 0- 0
	2½% Government Loan (1948/52) for Rs. 50,000/-	" 50,187- 8- 0
	5% Debentures - Mangalore E.S.Co.Ltd.	" 15,250- 0- 0
		Rs.56,418-12- 0

For & on behalf of
THE MANGALORE ELECTRIC SUPPLY CO. LTD.
OCTAVIUS STEEL & CO.LTD.

DIRECTOR.
MANAGING AGENTS.

TOTAL ...	1368808- 0- 4

17

COMPANIES' ACCOUNTS.

No. IX—STATEMENT OF ENERGY GENERATED, SOLD, Etc.

THE MANGALORE ELECTRIC SUPPLY CO. LTD.

For the year ended 31st March, 1946.

Total energy generated in Kilowatt-hours.	Kilowatt-hours sold.					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts.
	Public lamps.	Special contract.	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1750310	121323		489575	827578	1438476	67843	243991	1506319	60	1837	2630	750	548

For and on behalf of
THE MANGALORE ELECTRIC SUPPLY CO., LD.

Per Pro OCTAVIUS STEEL & CO., LTD.
J. Watkins.
Managing Agents.

Draft I

11- 19 P.W.D

Endt No 28 I/43-1 d 10-1-47.

Electricity - Mangalore Electric Licence - Accounts for the year ended 31st March 1946.

A printed copy of the report of the Directors together with a copy each of the statement of accounts of the Mangalore Electric Supply Co. Ltd for the year ended 31-3-46 and of the audit report on the accounts is forwarded to the C. E. I. G for remarks. The bill for audit fees will be sent in due course, after it is received from the auditors.

TO The C. E. I. G
(with copy of pp 3 & 5 cf + the last at ① in cyl)
15-2-47

9/1/47

9/1/47

Draft II.

Letter No 28 I/47-21 d 10-1-47.

To,

Messrs. Lovelock & Lewes,

Chartered Accountants

4, Lyons Range, Calcutta.

Scan No 17/1

Gentlemen,

Sub: Electricity - Mangalore

Electric Licence - Accounts for the

year ended 31-3-46

Ref. your letter No Nil d 27-12-46. D3CF

I am directed ~~to acknowledge~~ receipt of the statements of accounts of the Mangalore Electric Supply Co. Ltd, for 1945-46, together with their accompaniments ~~I am directed to enquire~~ sent with your letter cited above and to enquire when the bill for audit fees may be expected.

PBL
9/1/47.

9.1.47

TELEGRAPHIC ADDRESS:-"VELOX", CALCUTTA.
TELEPHONE NO. 750 (TWO LINES).
BENTLEY'S CODE.

21/12/-

COPIED

LOVELOCK & LEWES,
CHARTERED ACCOUNTANTS.
REGISTERED ACCOUNTANTS UNDER THE INDIAN COMPANIES ACTS.

4, Lyons Range,
Calcutta.

21st January 1947.

The Secretary to the Government of Madras,
Public Works Department,
Fort Saint George,
Madras.

Dear Sir,

MANGALORE ELECTRIC SUPPLY CO. LTD.

p 20 ante

We have to acknowledge receipt of your letter No. 28-I/47-2 dated 10th January 1947 regarding our Bill in connection with the audit of the accounts of the Mangalore Electric Supply Co. Ltd. for the year ended 31st March 1946, and for your information we enclose a copy of our letter to Sri K. V. Karantha, M.A., Chief Electrical Inspector to Government, Post Box 417, Chepauk, Madras, to whom the Bill was sent on the 10th instant.

p 23 infra

Yours faithfully,

Lovelock & Lewes

P.W.D.

With regee to letter on p 20 ante. Please see letter from Messrs. Lovelock & Lewis above. They have stated that the bill for audit fees in connection with the audit of the accounts of the Mangalore Electric Supply co Ltd., was already sent to the C.E.I. along with the bills of Salem-Erode Elecy Dn co Ltd and Tirunelly-Tuticorin Electric Supply Co Ltd., Vide p 23 infra. The C.E.I.'s report on the accounts may be awaited till 25-2-47

Encl.

P.

29.1.47.

C 31/1/47

(Copy) 13 2

ELEGRAPHIC ADDRESS:- "VELOX" CALCUTTA.
TELEPHONE No 750 (2 LINES).
BENTLEY'S CODE.

LOVELOCK & LEWES.
CHARTERED ACCOUNTANTS

REGISTERED ACCOUNTANTS UNDER THE INDIAN COMPANIES ACTS.

Lyons Range,
Calcutta.

10th January 1947.

13

Sri K. V. Karantha, M.A.,
Chief Electrical Inspector to Government,
Post Box 417,
Chepauk, MADRAS

Dear Sir,

We enclose our Bills Nos. 793, 812 and 792 (in duplicate) for auditing the Government Returns of the Salem Erode Electric Distribution Co. Ld., Tinnevelly Tuticorin Electric Supply Co. Ld. and Mangalore Electric Supply Co. Ld. respectively for the year ended 31st March 1946. We shall be glad to receive payment thereof in due course

We also enclose certificates (in duplicate) in of the three undertakings, the accounts of which are audited by us and trust you will find them in order.

Yours faithfully,

Sd/- LOVELOCK & LEWES.

14

TELEGRAPHIC ADDRESS:- VELOX, CALCUTTA.
TELEPHONE NO. CAL. 750.

LOVELOCK & LEWES.
CHARTERED ACCOUNTANTS.

REGISTERED ACCOUNTANTS
UNDER
THE INDIAN COMPANIES ACTS.

4, LYONS RANGE,
CALCUTTA.

COPIED

10th January 1947.

MANGALORE ELECTRIC SUPPLY CO. LD.

We certify that in accordance with the Madras Government Order No. 324 of 3rd February 1944, we have continued to act as Auditors on behalf of Government for the year ended 31st March 1946.

Lovelock Lewes

CHARTERED ACCOUNTANTS
REGISTERED ACCOUNTANTS

No. 792

4, LYONS RANGE,

Messrs Octavius Steel & Co Ltd

Calcutta, 28th December 1946

To LOVELOCK & LEWES.

To our fee for auditing the accounts of the Mangalore Electric Supply Co Ltd Government Returns for year ended 31st March 1946

Rupees Fifty only

Rs. 50

Lovelock & Lewes

Chartered Accountants.

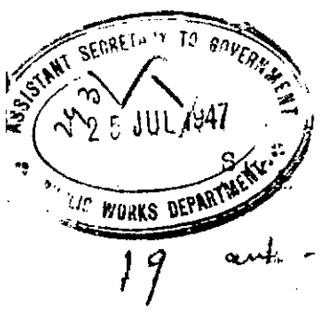
Electricity Department.

From

Sri K.V.Karantha, M.A,M.I.E.,
Chief Electrical Inspector to Government.
Post Box 417, Chepauk, Madras 5.

To

The Secretary to Government,
Public Works Department, Madras.



No.5921 D/46-8 dated 22-7-47

Sub: Mangalore Electric licence-Accounts for 1945-46-Remarks-Submitted.

Ref: P.W.D.Enddrsement No.28-I/47-1 dated 10-1-47.

With refrence to the above, the accounts have been scrutinized and the following remarks are submitted. The accounts under review relate to the 13th year of operation.

2. The important features of working are as extracted below:

Name of item	1944-45	1945-46
1. Total capital expenditure to the end of	Rs.8,71,113	8,71,732
2. Total operation and maintenance expenditure	2,13,588	2,17,534
3. Total expenditure against revenue	2,29,151	2,34,012 ~~2,34,934~~
4. Total revenue from electric supply	2,41,186	2,84,720
5. Total revenue from working	2,62,247	3,00,968
6. Gross profit	45,826	87,742
7. Net profit for the year	+ 33,096	+ 75,956
8. Net profit from General Balance Sheet	97,833	- 68,878
9. Cost per unit generated in annas	0.98 as	0.90
10. Working cost per unit generated in annas	2.33 as	2.70
11. Working cost per unit sold in as	2.91 "	2.60
12. Total units generated	15,75,020	17,50,310
13. Total units sold	12,59,910	14,38,478
14. Total number of consumers	1820	1837
15. Maximum demand in K.W.	539 KW	549
16. Dividend declared on ordinary shares		

3. The auditors bill of charges of Rs.50/- for Government audit for the year under review is the same as last years and recommended for payment ~~for~~ by the licensee.

No.IV-Revenue Account.

4. mentioned under G-Depreciation may be asked to be noted against the same in future.

5. The copy of the statement of accounts under the Indian Electr Act and the report by the Directors for 1945-46, sent with the Government endorsement cited above, are retained in this office for future reference as the licensee has stated that three copies of the same have already been sent to Government (in the P.W.D) -two copies for the Chief Electrical Inspector to Government's office and one copy for the Secretary's office and that he is unable to send any more copies as he has none left.

6. A copy of the certificate from the Government auditors and bill of charges for Government audit are enclosed herewith.

24.7.47

E/CSS/23-7-47

Encl: 1 copy of certificate
1 copy of bill for Rs.50/-

1. Govt Remembrancer.

Chief Electrical Inspector to Government.

Sub:- Electricity - Mangalore Electric Licence - Accoun
for 1945-46 - Recorded with remarks.

Ref:- From M/S Octavius Steel & Co. Ref: No: MAN. A/c 74/6
dated 27-12-46.

From M/S Lovelock & Lewes, Chartered Accountants
dated 27-12-46 and 21-1-47.

From the C.E.C. No: 5921 D/46-8 dated 22-7-47

G.O. Ms. No. 2361 dated 5-8-47

Recorded

No: IV Revenue Account

The licensee is requested to take note the rates of depreciation adopted in regard to each item mentioned under 4- depreciation against the several items hereafter in future

3. The Govt: Sanction the payment of a fee of Rs: 50/- (Rupees Fifty only) to the auditors for work done on behalf of Govt: The Licensee is requested to pay the amount to the auditors as